

1. POLICY ON INTERNAL SHORTAGE :

The transaction, which remains unsettled due to Internal Shortages of Securities, shall be closed out and settled among the buyer and seller as under:

(a) The internal shortage quantity of shares will be deemed to have been squared off amongst the short deliverer and the purchaser at the auction rate of that scrip available from the exchange trading system of the 'relevant day' ('relevant day' defined as the day on which the scrip would have been auctioned, had the obligation been against the exchange and not netted off within office of Company).

(b) In the event of there being no auction of that particular scrip on the 'relevant day' or a auction rate not being available for any reason whatsoever, the internal shortage quantity of shares will be deemed to have been squared off amongst the short deliverer and the purchaser at the highest of the following:

(i) Highest price on any day from the date of trade till the 'relevant day'.